

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about what action you should take, it is recommended that you immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 or in the case of recipients outside the United Kingdom your stockbroker, bank manager, solicitor, accountant or other financial adviser.

If you have sold or transferred all your Ordinary Shares in Xtract Energy Plc, please forward this document at once, together with the accompanying form of proxy, to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for onward transmission to the purchaser or transferee.

XTRACT ENERGY PLC

(Incorporated in England & Wales under the Companies Act 1985 (as amended)
with registered number 5267047)

Notice of Extraordinary General Meeting

The Notice of the Extraordinary General Meeting of the Company, to be held at 11.00 a.m. on 15 January 2008 at the offices of Trowers & Hamblins, Sceptre Court, 40 Tower Hill, London, EC3N 4DX is set out at the end of this document. Shareholders will find enclosed a form of proxy for use at this meeting. To be valid the form of proxy must be completed and returned, in accordance with the instructions printed thereon, to the Company's Registrar, Share Registrars Limited, as soon as possible, but in any event not later than 11am on Friday the 11th of January 2008.

Copies of this document will be available free of charge during normal business hours on weekdays (excluding public holidays) from the date hereof until 15 January 2008 from the offices of Trowers & Hamblins, Sceptre Court, 40 Tower Hill, London, EC3N 4DX.

LETTER FROM THE CHAIRMAN

Xtract Energy Plc

(Incorporated in England & Wales under the Companies Act 1985 (as amended)
with registered number 5267047)

Directors:
Rob Annells
John Conlon
John Newton
Sue Wickerson
Andy Morrison

Registered Office:
27 Albemarle Street
London
W1S 4DW

3 December 2007

To: Shareholders, and for information only, to the holders of options and warrants.

Dear Shareholder

NOTICE OF EGM

The Company has today announced the convening of an Extraordinary General Meeting ("EGM") to propose those resolutions set out in detail below. The EGM is to be held at 11 a.m. on 15 January 2008 at the offices of Trowers & Hamlins, Sceptre Court, 40 Tower Hill, London, EC3N 4DX, notice of which is set out at the end of the document.

The following Resolutions will be proposed at the EGM:

- (a) an ordinary resolution to reappoint Deloitte & Touche LLP as the Company's auditors at a fee to be determined by the Directors; and
- (b) an ordinary resolution to receive and adopt the Company's annual accounts for the period ended 30 June 2007 together with the last directors' report and auditors' report on those accounts.

The annual report and accounts for 2007 were sent to all shareholders on 2 November 2007 and are also available on the Company's website www.xtractenergy.co.uk.

Action to be taken

Shareholders will find enclosed a Form of Proxy for use at the EGM. Whether or not Shareholders propose to attend the meeting, they are requested to complete and return the Form of Proxy in accordance with the instructions printed thereon as soon as possible and, in any event, so as to be received by not later than 11 a.m. on Friday 11 January 2008. The completion and return of the Form of Proxy will not prevent Shareholders from attending and voting in person at the EGM should they so wish.

Recommendation and voting intentions

The Directors consider that the Resolutions are in the best interests of the Company and accordingly the Directors unanimously recommend all Shareholders to vote in favour of the Resolutions as they intend to do in respect of their own shareholdings, amounting in aggregate to 18,500,000 Ordinary Shares (representing approximately 2.56 per cent. of the current issued share capital of the Company).

Yours faithfully

John Newton
Chairman

NOTICE OF EXTRAORDINARY GENERAL MEETING

Xtract Energy Plc (the "Company")

(Incorporated in England & Wales under the Companies Act 1985 (as amended)
with registered number 5267047)

NOTICE IS GIVEN that an Extraordinary General Meeting of the Company will be held at Trowers & Hamblins, Sceptre Court, 40 Tower Hill, London EC3N 4DX on 15 January 2008 at 11 a.m. for the following purposes:

SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions which will be proposed as ordinary resolutions:

1. THAT Deloitte & Touche LLP, appointed during the year to fill the casual vacancy caused by the resignation of Mazars LLP (incorporating the business of MRI Moores Rowland LLP), be re-appointed as auditors of the Company to act until the conclusion of the next general meeting of the Company at which audited accounts are laid before the Company, at a remuneration to be determined by the Directors.
2. To receive and adopt the Company's annual accounts for the period ended 30 June 2007 together with the last directors' report and auditors' report on those accounts.

Date: 3 December 2007

By Order of the Board

Andy Morrison
Director
Xtract Energy Plc
27 Albemarle Street
London W1S 4DW

Notes

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members registered on the Company's register of members at 11 a.m. on 13 January 2008 or, if this Extraordinary General Meeting is adjourned, 48 hours prior to the time fixed for the adjourned meeting, shall be entitled to attend and vote at the Extraordinary General Meeting.
2. If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Extraordinary General Meeting and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
3. A proxy does not need to be a member of the Company but must attend the Extraordinary General Meeting to represent you. Details of how to appoint the Chairman of the Extraordinary General Meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the Extraordinary General Meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact the Company's Registrars, Share Registrars Limited, Craven House, West Street, Farnham, Surrey GU9 7EN to obtain another hard copy form.
5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Extraordinary General Meeting.
6. The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote. To appoint a proxy using the proxy form, the form must be completed and signed, sent or delivered to the Company's Registrars, Share Registrars Limited, Craven House, West Street, Farnham, Surrey GU9 7EN by no later than 11 a.m. on 11 January 2008. Completion and return of the form of proxy will not preclude a member from attending and voting in person at the Extraordinary General Meeting.
7. In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
8. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
9. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact the Company's Registrars, Share Registrars Limited, Craven House, West Street, Farnham, Surrey GU9 7EN. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
10. You may not use any electronic address provided either in this notice or any related documents to communicate with the Company for any purpose other than those expressly stated.